

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
November 30, 2023

Current Assets	2023	2022
Cash & Equivalents	\$ 12,145,960	\$ 9,120,804
Accounts Receivable, Net		
Member Entity Receivables	5,825,426	4,689,113
Other Receivables	64,320	77,420
Inventory	485,840	378,852
Prepaid Expenses	27,062	71,719
Total Current Assets	<u>18,548,608</u>	<u>14,337,908</u>
Noncurrent Assets		
Restricted Cash		
2020 State Loan	-	6,561,489
2021A Bank of Utah	250,777	23,718,871
2021B Bond Construction Funds	234,601	21,499,883
2021C Bond Construction Funds	66,266,770	86,072,894
Debt Service Reserves	16,525,984	16,323,373
Bond Payment	9,827,834	9,691,922
Bond - Due from Member	1,057,500	1,505,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	244,832,585	201,127,883
Facility	173,574,335	163,172,583
Facility Equipment	95,252,979	70,703,843
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,602,557	10,928,439
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(177,170,626)	(167,422,900)
Total Non-Current Assets	<u>488,950,564</u>	<u>490,578,548</u>
Total Assets	<u>\$ 507,499,172</u>	<u>\$ 504,916,456</u>
Current Liabilities		
Accounts Payable	5,551,364	6,700,682
Retainage	6,932,147	7,575,411
Accrued Liabilities	582,300	619,907
Compensated Absences	1,313,682	1,382,409
Interest Payable	3,562,169	3,536,390
Bonds Payable	10,755,000	10,379,000
Total Current Liabilities	<u>28,696,662</u>	<u>30,193,799</u>
Noncurrent Liabilities		
Bonds Payable	274,961,000	285,716,000
Bond Premiums	37,375,177	39,180,402
Employee Insurance Premiums	-	-
Total Non-Current Liabilities	<u>312,336,177</u>	<u>324,896,402</u>
Total Liabilities	<u>341,032,839</u>	<u>355,090,201</u>
Member Equity		
Cottonwood Improvement District	25,320,490	23,701,090
Mt Olympus Improvement District	36,888,540	33,231,835
Granger-Hunter Improvement District	37,811,520	33,413,507
Kearns Improvement District	16,582,921	14,994,852
Murray City	12,460,266	11,612,975
South Salt Lake City	8,029,949	7,588,262
Taylorville-Bennion Improvement District	16,736,752	15,204,473
Retained Earnings	12,635,895	10,079,261
Total Member Entity's Equity	<u>166,466,333</u>	<u>149,826,255</u>
Total Liabilities and Member Entity's Equity	<u>\$ 507,499,172</u>	<u>\$ 504,916,456</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
November 30, 2023

	Current Period	2023	2022
Revenue			
Cottonwood Improvement District	\$ 910,673	\$ 7,116,981	\$ 6,791,678
Mt Olympus Improvement District	1,314,312	9,821,110	8,851,041
Granger-Hunter Improvement District	1,509,830	11,933,355	11,147,988
Kearns Improvement District	674,118	5,331,756	4,847,621
Murray City	444,927	3,517,765	3,477,158
South Salt Lake City	409,331	3,085,682	4,830,576
Taylorville-Bennion Improvement District	562,234	4,252,002	3,906,924
Septage	51,845	458,210	455,487
Compost	6,286	255,801	301,994
Wood Chips	286	3,835	51,631
Rent	7,242	86,965	73,938
Sale of Capital Assets	2,282	20,510	-
Other Income	11,402	218,868	146,358
Total Member Entity Revenue	5,904,768	46,102,840	44,882,394
Operating Expenses:			
Operations	1,137,941	13,469,564	12,304,684
Administration	432,060	4,091,047	4,105,822
Laboratory	91,034	1,010,591	911,929
Board	2,756	31,692	31,631
Pretreatment	71,053	847,015	889,221
Engineering & Safety	156,317	1,511,237	1,298,189
Depreciation	760,262	8,362,886	7,363,309
Total Operating Expenses	2,651,423	29,324,032	26,904,785
Operating Income (Loss)	3,253,345	16,778,808	17,977,609
Other Income/(Expense):			
Interest Income	26,335	238,041	30,551
Restricted Interest Income	452,029	5,638,985	2,008,953
Fiscal Charges	-	(10,019,939)	(9,937,852)
Total Other Income/(Expense)	478,364	(4,142,913)	(7,898,348)
Net Income (Loss)	\$ 3,731,709	\$ 12,635,895	\$ 10,079,261